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Livestock Weighted Average Report for 2/27/2022 - 3/5/2022

LIVESTOCK SUMMARY

	Current Week	Last Reported 2/21/2022	Last Year
Total Receipts:	6,734	2,469	6,874
Feeder Cattle:	2,386(35.4%)	1,974(80.0%)	3,216(46.8%)
Slaughter Cattle:	1,831(27.2%)	330(13.4%)	1,512(22.0%)
Replacement Cattle:	2,517(37.4%)	165(6.7%)	2,146(31.2%)

Compared to last week: Steer calves were lightly tested the previous week making comparisons difficult. Steers all sold mostly steady to 10.00 lower, with the exception of 600-650 lbs steers which sold unevenly steady in a narrow comparison. Heifer calves under 700 lbs sold unevenly steady, while heifers over 700 lbs sold 5.00-10.00 lower. All comparisons are narrow. Quality this week was mostly average to attractive. A few load lots were seen again this week and these offerings were met with mostly good demand. Cattle suitable to develop into yearlings sold on mostly moderate to good demand this week as buyers hope time will help ease market uncertainty. Cattle destined for the feedlot sold on light to moderate demand this week which was significantly lighter than last weeks good to very good demand. The current situation in Europe continues to have large impacts on our markets domestically. Both feed and fuel costs have risen sharply over the last 2 weeks. Corn is over 1.00 a bushel higher than it was just two weeks ago. WTI crude oil April contract closed at 115.68, up 24.09 since Friday Feb 25th. This week the August feeder cattle contract settled at 176.10, 9.975 lower than last week. CME feeder cattle positions traded sharply lower this week as gain prices continue to march higher. The March closed at 153.125, down 6.90 from last week, the April closed at 157.25, 7.50 lower. Market activity this week was mostly moderate to active with a good crowd on hand at ever sale this week. Weigh up cows sold on mostly good demand for heavy offerings. Ranchers continue to offer heavy offerings of bred cows for sale. Packers picked off many of the poorer end of these offerings to send to slaughter this week. Slaughter cows sold mostly steady to 2.00 higher on boning and lean cows. Breaking and premium white cows were too lightly tested to develop an accurate market trend, however steady undertones were noticed. Packers opted to send a portion of high quality cows to feed this week. Feeding buyers were active this week as well and pushed packer buyers on most all offerings this week, especially ones that have been on a feedlot. Cow quality this week was average to very attractive. Weigh up conditions were mixed this week. Cattle that were preg checked offered buyers better weigh conditions as the stress and chute work had them emptier than most. Slaughter bulls were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed. Young age cows suitable to feed or rebreed were too lightly tested last week to trend. Most of the <2 year olds are now comprised of heifers or heifers which lost calves. These offerings continue to be met with very good demand to both feed and rebreed. Several large consignments of open 2-6 year olds were purchased as replacements this week. These offerings were one iron, home-raised, and met with very good demand. Supply included: 35% Feeder Cattle (42% Steers, 53% Heifers, 5% Bulls); 27% Slaughter Cattle (94% Cows, 6% Bulls); 37% Replacement Cattle (31% Stock Cows, 58% Bred Cows, 11% Bred Heifers). Feeder cattle supply over 600 lbs was 52%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
5	297	297	222.50	222.50	Unweaned
14	403-424	416	215.00-223.00	217.77	
63	454-493	484	212.00-233.00	223.11	
119	514-543	519	204.00-215.00	212.07	
91	552-595	562	189.50-221.00	204.09	
257	601-648	627	179.00-204.50	189.74	



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22	653-685	667	170.50-178.00	173.49
78	703-738	720	161.00-170.50	167.74
14	761-789	777	154.00-158.00	155.68
7	828	828	152.00	152.00
25	960	960	145.50	145.50

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
17	401-442	409	207.50-215.00	210.67	
9	455-495	467	199.00-209.00	205.34	
7	504-545	517	185.00-200.00	196.74	
23	553-581	577	178.00-196.00	180.52	
5	570	570	171.00	171.00	Full
28	647	647	169.50	169.50	
6	684	684	166.00	166.00	
7	719-730	722	154.00-159.00	155.44	

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
8	613-630	617	180.00-186.50	181.66

STEERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
29	585	585	166.00	166.00

STEERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
13	359	359	172.50	172.50
5	403	403	160.00	160.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
3	305	305	187.50	187.50	
23	354-385	359	190.00-191.00	190.19	
21	403-447	435	185.00-206.00	196.68	
109	461-493	479	188.00-203.00	193.82	
143	504-538	519	180.00-193.00	186.28	
75	552-593	580	167.00-188.00	181.01	
250	601-648	613	159.50-184.00	167.87	
87	653-698	670	157.00-175.00	166.40	
18	670	670	167.00	167.00	Fancy
25	724-733	727	147.50-156.00	150.12	



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29	734	734	140.00	140.00	Fleshy
11	765-772	768	145.50-151.00	148.49	
6	755	755	131.00	131.00	Fleshy
69	837	837	145.25	145.25	
2	850	850	145.25	145.25	
5	898	898	134.00	134.00	Fleshy

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	375-382	380	183.00-185.00	184.51
2	438	438	197.00	197.00
7	467-483	475	179.00-197.00	185.96
28	512-548	530	155.00-182.50	170.27
35	564-598	591	146.00-170.00	153.22
4	641	641	156.00	156.00
4	684	684	138.00	138.00
11	721	721	137.00	137.00

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	480-487	484	171.00	171.00

HEIFERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
28	540-544	542	143.00-152.00	146.42

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
12	294	294	180.00	180.00
3	457	457	189.00	189.00

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	473	473	167.00	167.00

HEIFERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
25	328-330	328	177.50-178.00	177.88
13	354-384	363	172.00-177.50	175.71

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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2	520	520	187.50	187.50
3	655	655	160.00	160.00
23	823	823	130.00	130.00
5	873	873	131.00	131.00
2	923	923	129.00	129.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
21	345	345	195.00	195.00	Unweaned
3	675	675	147.00	147.00	
5	928-945	938	116.00-121.00	117.98	
2	983	983	97.00	97.00	

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
9	1005-1017	1014	117.00-118.00	117.78	
14	1058	1058	121.00	121.00	Fancy
9	1125-1128	1127	108.00-112.00	110.00	

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1855	1855	85.00	85.00	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
100	1303-1748	1513	79.00-84.00	80.42	Average
94	1388-1858	1551	80.00-84.50	81.90	Average Return to Feed
1	1545	1545	84.00	84.00	High
55	1440-1480	1479	85.00-85.50	85.49	High Return to Feed
38	1435-1925	1573	71.00-78.00	74.70	Low
25	1573-1760	1664	74.25-77.00	75.55	Low Return to Feed
1	1825	1825	70.50	70.50	Very Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
122	1220-1675	1430	73.00-80.00	77.21	Average
161	1315-1660	1427	73.00-83.00	79.88	Average Return to Feed
8	1338-1485	1382	81.00-82.00	81.38	High
39	1316-1650	1363	81.00-86.50	82.38	High Return to Feed
98	1304-1686	1418	61.50-74.00	69.99	Low
9	1135-1505	1369	68.50-74.50	72.71	Low Return to Feed



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COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
210	1015-1420	1209	72.00-78.25	75.25	Average
1	945	945	71.00	71.00	Average Light Weight
67	1234-1305	1260	72.50-78.50	74.20	Average Return to Feed
5	1150-1215	1194	79.00-80.50	79.49	High
10	1140-1265	1205	79.00-83.00	81.53	High Return to Feed
236	870-1319	1150	61.00-73.50	68.70	Low
15	855-995	956	61.00-68.00	63.16	Low Light Weight
6	1062	1062	69.00	69.00	Low Return to Feed
31	875-1275	1145	53.00-62.00	57.27	Very Low
4	940-973	965	47.00-52.00	48.22	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
41	1500-2488	1902	90.50-103.00	97.32	Average
2	1290-1530	1410	93.00-95.00	93.91	Average Return to Feed
8	2005-2395	2169	101.00-106.50	103.37	High
3	2190	2190	104.00	104.00	High Natural
26	1357-1987	1613	71.00-93.00	86.51	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	118	820-1238	1023	103.00-133.50	124.92
2-4	O	404	800-1480	1114	67.00-110.00	93.12
2-8	O	61	1266	1266	75.00	75.00
5-8	O	15	1153-1312	1270	82.00-89.00	87.30
>5	O	79	1309	1309	85.25	85.25

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	3	885-1088	1020	81.00-82.00	81.29
2-4	O	12	803-1280	1001	65.00-80.00	71.87

STOCK COWS - Medium 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	11	828	828	100.00	100.00

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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Montana Weekly Livestock Auction Summary
AMS Livestock, Poultry, & Grain Market News
Montana Dept of Ag Mrkt News

Mon Mar 7, 2022

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2-4	T2	13	971-1116	1016	86.00-91.50	89.64	
5-8	T2	7	1393	1393	82.00	82.00	
>8	T3	16	1409	1409	78.00	78.00	Broken Mouth

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T2-3	9	1049-1412	1221	1375.00	1375.00	
2-4	T3	171	1023-1472	1219	1475.00-1710.00	1635.22	
2-4	T3	13	1058	1058	1425.00	1425.00	Thin Fleshed
2-8	T2-3	4	1206	1206	1400.00	1400.00	
2-8	T3	18	1169	1169	1400.00	1400.00	
5-8	T2-3	24	1322-1326	1323	1335.00-1375.00	1361.64	
5-8	T3	171	1135-1545	1340	1375.00-1675.00	1569.65	
5-8	T3	30	1328-1445	1375	1700.00-1750.00	1721.02	Fancy
5-8	T3	4	1346	1346	1325.00	1325.00	Non-Legible Bangs
>5	T2-3	61	1283-1510	1370	1060.00-1275.00	1194.42	
>5	T3	217	1242-1649	1406	1150.00-1450.00	1358.25	
>8	T2-3	135	1353-1470	1402	1075.00-1200.00	1147.11	Broken Mouth
>8	T3	295	1294-1500	1349	1050.00-1250.00	1125.25	Broken Mouth
>8	T3	85	1150-1321	1255	850.00-1060.00	1005.55	Thin Fleshed

BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T3	11	1276	1276	1375.00	1375.00	
2-8	T3	3	1322	1322	1350.00	1350.00	
5-8	T3	9	1304-1333	1310	1250.00-1300.00	1261.30	

BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	T3	229	949-1193	1034	1275.00-1700.00	1526.31	
<2	T3	9	976	976	1300.00	1300.00	Thin Fleshed

BRED HEIFERS - Medium 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	T3	13	890	890	1000.00	1000.00	Thin Fleshed



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.